

Resolution for Adoption by the Board of Education of  
Grand Rapids Public Schools

**SPECIAL REVENUE FUND**

RESOLVED, that this resolution shall be the general appropriations of the Grand Rapids Public Schools for the fiscal year 2024-2025: A resolution to make appropriations; to provide for the expenditures of the appropriation; and to provide for the disposition of all income received by the Grand Rapids Public Schools.

BE IT FURTHER RESOLVED that no Board of Education member or employees of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Grand Rapids Public Schools for fiscal year 2024-2025 is hereby appropriated in the amounts and for the purposes set forth as per Exhibit A attached.

This resolution is to take effect on July 1, 2024.

Ayes:	Members	Ms. Lewis, Ms. Melton, Mr. Rodriguez, Mr. Ross, Ms. Wade, Ms. Davis, Ms. Lewis, and President Williams – 8.
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Nays:	Members	0.
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Motion declared ADOPTED

Katherine Downes Lewis  
Secretary, Board of Education  
Grand Rapids Public Schools

**CERTIFICATE OF SECRETARY**

I, the undersigned, being the duly qualified and acting Secretary of the Board of Education of the Grand Rapids Public Schools, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grand Rapids Public Schools, of Kent County, Michigan at a regular meeting held on the 3rd day of June 2024, the original of which is on file in my office, and that public notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 17th day of June 2024.

Katherine Downes Lewis  
Secretary, Board of Education  
Grand Rapids Public Schools

### Special Revenue Budget

	Actual 2022-2023	Amendment Two Budget 2023-2024	Adopted Budget 2024-2025
<b>Revenue:</b>			
Local sources:			
Investment income	\$ 124,247	\$ 186,100	\$ 186,100
Food service	648,783	429,250	431,250
Other	958,940	1,016,100	901,692
State sources:			
Restricted	748,847	1,084,274	1,084,362
Federal sources:			
Restricted	<u>12,939,619</u>	<u>13,342,000</u>	<u>14,035,000</u>
Total revenue	15,420,436	16,057,724	16,638,404
Other financing sources:			
Transfers in	<u>126,841</u>	<u>130,700</u>	<u>1,140,294</u>
Total revenue and other financing sources	<u>\$ 15,547,277</u>	<u>\$ 16,188,424</u>	<u>\$ 17,778,698</u>

### Special Revenue Budget

	<u>Actual 2022-2023</u>	<u>Amendment Two Budget 2023-2024</u>	<u>Adopted Budget 2024-2025</u>
<b>Expenditures:</b>			
School services:			
Salaries	\$ 3,355,177	\$ 3,610,916	\$ 4,105,311
Benefits and payroll taxes	2,339,599	2,824,886	3,221,768
Payments to other districts	262,583	280,000	270,000
Nonsalaries	<u>9,137,533</u>	<u>10,006,446</u>	<u>9,571,343</u>
Total expenditures	15,094,892	16,722,248	17,168,422
Other financing uses			
Transfers out	<u>923,772</u>	<u>1,051,185</u>	<u>1,176,252</u>
Total expenditures and other financing uses	<u>16,018,664</u>	<u>17,773,433</u>	<u>18,344,674</u>
Revenues and other sources over (under) expenditures and other uses	(471,387)	(1,585,009)	(565,976)
Fund balance at beginning of year	<u>5,200,062</u>	<u>4,728,675</u>	<u>3,143,666</u>
Fund balance at the end of year	<u><u>\$ 4,728,675</u></u>	<u><u>\$ 3,143,666</u></u>	<u><u>\$ 2,577,690</u></u>