

Grand Rapids Public Schools

Operating Budget and District Data

2023/2024 Final
2024/2025 Amendment Two
2025/2026 Adopted

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General Fund Budget

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Revenue:			
Local sources:			
Property taxes	\$ 49,125,616	\$ 53,070,000	\$ 55,700,000
Investment income	3,035,307	3,200,000	2,000,000
Payment from local government agencies	24,479,967	26,465,000	25,960,000
Other	3,672,773	3,663,217	2,728,969
State sources:			
Restricted	59,481,555	66,945,016	59,285,663
Unrestricted	82,509,846	77,150,600	77,845,000
Federal sources:			
Restricted	70,656,011	32,592,025	21,756,505
Unrestricted	<u>64,317</u>	<u>38,000</u>	<u>38,000</u>
Total revenue	293,025,392	263,123,858	245,314,137
Other financing sources:			
Operating transfers in	<u>705,162</u>	<u>1,045,778</u>	<u>991,105</u>
Total revenue and other financing sources	<u><u>\$ 293,730,554</u></u>	<u><u>\$ 264,169,636</u></u>	<u><u>\$ 246,305,242</u></u>

General Fund Budget

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Expenditures:			
Instruction	\$ 137,342,475	\$ 126,648,944	\$ 123,735,225
Support services	135,763,562	143,418,602	132,664,057
Community services	1,704,294	3,549,644	2,384,339
Capital outlay	107,750	1,686,851	89,851
Total expenditures	274,918,081	275,304,041	258,873,472
Other financing uses:			
Transfers out	9,133,222	1,189,458	960,179
Total expenditures and other financing uses	284,051,303	276,493,499	259,833,651
Revenues and other sources over (under)			
expenditures and other uses	9,679,251	(12,323,863)	(13,528,409)
Fund balance at beginning of year	30,899,891	40,579,142	28,255,279
Fund balance at end of year	\$ 40,579,142	\$ 28,255,279	\$ 14,726,870

General Fund Budget

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Fund balance summary:			
Nonspendable	\$ 4,762,483	\$ 4,000,000	\$ 4,000,000
Assigned	11,034,281	13,528,409	
Unassigned	24,782,378	10,726,870	10,726,870
Fund balance at end of year	<u><u>\$ 40,579,142</u></u>	<u><u>\$ 28,255,279</u></u>	<u><u>\$ 14,726,870</u></u>

Schedule of Ad Valorem Tax Rates

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Non-Homestead property:			
Millage levy			
Operating			
County allocated	0.0000	0.0000	0.0000
Extra voted	18.0000	18.0000	18.0000
Headlee rollback	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total operating	18.0000	18.0000	18.0000
Sinking fund	0.0000	0.0000	0.0000
Debt retirement	<u>3.8500</u>	<u>3.8500</u>	<u>3.8500</u>
Total Ad Valorem tax rates(non-homestead)	<u><u>21.8500</u></u>	<u><u>21.8500</u></u>	<u><u>21.8500</u></u>

Special Revenue Budget

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Revenue:			
Local sources:			
Investment income	\$ 129,551	\$ 81,000	\$ 85,500
Food service	237,065	1,175,632	199,500
Other	1,047,674	692,362	757,212
State sources:			
Restricted	1,300,254	795,408	688,162
Federal sources:			
Restricted	<u>13,184,437</u>	<u>13,892,000</u>	<u>12,772,000</u>
 Total revenue	 15,898,981	 16,636,402	 14,502,374
 Other financing sources:			
Transfers in	<u>133,222</u>	<u>1,189,458</u>	<u>960,179</u>
 Total revenue and other financing sources	 <u><u>\$ 16,032,203</u></u>	 <u><u>\$ 17,825,860</u></u>	 <u><u>\$ 15,462,553</u></u>

Special Revenue Budget

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Expenditures:			
School services:			
Salaries	\$ 3,681,494	\$ 4,025,327	\$ 3,739,814
Benefits and payroll taxes	2,844,464	2,758,424	2,578,195
Payments to other districts	437,385	25,000	
Nonsalaries	<u>10,746,126</u>	<u>10,006,348</u>	<u>8,278,803</u>
Total expenditures	17,709,469	16,815,099	14,596,812
Other financing uses			
Transfers out	<u>705,162</u>	<u>1,045,778</u>	<u>947,663</u>
Total expenditures and other financing uses	<u>18,414,631</u>	<u>17,860,877</u>	<u>15,544,475</u>
Revenues and other sources over (under) expenditures and other uses	(2,382,428)	(35,017)	(81,922)
Fund balance at beginning of year	<u>4,728,675</u>	<u>2,346,247</u>	<u>2,311,230</u>
Fund balance at the end of year	<u><u>\$ 2,346,247</u></u>	<u><u>\$ 2,311,230</u></u>	<u><u>\$ 2,229,308</u></u>

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**Grand Rapids Public Schools
Debt Service Budget**

	Actual 2023-2024	Amendment Two Budget 2024-2025	Adopted Budget 2025-2026
Revenue:			
Local sources:			
Property taxes	\$ 24,671,064	\$ 26,715,000	\$ 27,220,000
Investment income	1,060,048	1,005,000	800,000
State sources - restricted	243,949	227,000	200,000
Total revenue	<u>25,975,061</u>	<u>27,947,000</u>	<u>28,220,000</u>
Expenditures:			
Bond principal maturities	14,210,000	18,465,000	15,440,000
Interest on bonded debt	8,250,610	13,142,900	11,493,750
Other	<u>72,281</u>	<u>70,000</u>	<u>71,250</u>
Total expenditures	22,532,891	31,677,900	27,005,000
Revenues and other sources over (under) expenditures	3,442,170	(3,730,900)	1,215,000
Fund balance at beginning of year	<u>5,623,841</u>	<u>9,066,011</u>	<u>5,335,111</u>
Fund balance at end of year	<u><u>\$ 9,066,011</u></u>	<u><u>\$ 5,335,111</u></u>	<u><u>\$ 6,550,111</u></u>

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual	Two	Adopted	Actual	Two	Adopted
	2023-2024	Budget	Budget	2023-2024	Budget	Budget
		2024-2025	2025-2026		2024-2025	2025-2026
Revenue:						
Local sources:						
Property taxes	\$ 49,125,616	\$ 53,070,000	\$ 55,700,000			
Investment income	3,035,307	3,200,000	2,000,000			
Payments from local government agencies:						
County special education tax	12,899,292	14,690,000	14,700,000			
County enhancement millage	4,225,739	4,600,000	4,600,000			
Services to other governmental agencies	7,354,936	7,175,000	6,660,000			
Other revenue:						
Rental of facilities	221,184	230,000	245,000			
Other	1,241,563	1,401,000	606,000	\$ 1,554,890	\$ 1,593,767	\$ 1,406,969
Total local sources	78,103,637	84,366,000	84,511,000	1,554,890	1,593,767	1,406,969
State sources:						
Restricted:						
Special education	8,563,448	8,106,000	7,975,000			
Other	26,847,999	27,515,800	22,335,500	24,070,109	31,323,216	28,975,163
Total restricted state sources	35,411,447	35,621,800	30,310,500	24,070,109	31,323,216	28,975,163
Unrestricted	82,509,846	77,150,600	77,845,000			
Total state sources	117,921,293	112,772,400	108,155,500	24,070,109	31,323,216	28,975,163
Federal sources:						
Restricted	222,857	180,000	180,000	70,433,154	32,412,025	21,576,505
Unrestricted	64,317	38,000	38,000			
Total federal sources	287,174	218,000	218,000	70,433,154	32,412,025	21,576,505
Total revenue	<u>\$ 196,312,104</u>	<u>\$ 197,356,400</u>	<u>\$ 192,884,500</u>	<u>\$ 96,058,153</u>	<u>\$ 65,329,008</u>	<u>\$ 51,958,637</u>

Athletics		
Amendment		
Actual	Two	Adopted
2023-2024	Budget	Budget
	2024-2025	2025-2026

\$ 655,136	\$ 438,450	\$ 471,000
655,136	438,450	471,000

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\$ 655,136	\$ 438,450	\$ 471,000
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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Two			Two		
	Actual 2023-2024	Budget 2024-2025	Adopted Budget 2025-2026	Actual 2023-2024	Budget 2024-2025	Adopted Budget 2025-2026
Expenditures:						
Instruction:						
Basic programs:						
Elementary:						
Salaries	\$ 20,496,622	\$ 22,866,631	\$ 25,272,020	\$ 3,975,339	\$ 2,241,134	\$ 1,685,002
Benefits and payroll taxes	15,914,167	15,338,019	15,530,060	2,943,319	1,652,437	1,218,027
Nonsalaries	<u>4,452,348</u>	<u>5,284,096</u>	<u>2,303,434</u>	<u>7,332,416</u>	<u>991,239</u>	<u>596,368</u>
Total elementary	40,863,137	43,488,746	43,105,514	14,251,074	4,884,810	3,499,397
Secondary:						
Salaries	18,485,821	20,475,755	21,835,478	1,126,721	427,573	233,926
Benefits and payroll taxes	14,195,658	13,822,651	13,601,118	692,385	290,792	108,166
Nonsalaries	<u>8,983,166</u>	<u>6,320,666</u>	<u>3,849,235</u>	<u>7,607,748</u>	<u>1,856,472</u>	<u>821,659</u>
Total secondary	41,664,645	40,619,072	39,285,831	9,426,854	2,574,837	1,163,751
Other basic programs:						
Salaries	471,184	668,603	711,500	4,095,367	4,093,567	4,215,416
Benefits and payroll taxes	606,851	504,800	512,650	3,024,662	2,918,534	2,911,666
Nonsalaries	<u>578,436</u>	<u>60,000</u>	<u>50,000</u>	<u>564,650</u>	<u>1,102,211</u>	<u>836,458</u>
Total other basic programs	<u>1,656,471</u>	<u>1,233,403</u>	<u>1,274,150</u>	<u>7,684,679</u>	<u>8,114,312</u>	<u>7,963,540</u>
Total basic programs	84,184,253	85,341,221	83,665,495	31,362,607	15,573,959	12,626,688
Added needs:						
Salaries	5,002,669	5,799,374	8,866,142	5,778,716	6,460,333	6,366,935
Benefits and payroll taxes	4,220,930	4,459,606	6,069,210	4,508,397	4,801,569	4,726,134
Nonsalaries	<u>1,877,660</u>	<u>2,979,025</u>	<u>734,500</u>	<u>407,243</u>	<u>1,233,857</u>	<u>680,121</u>
Total added needs	<u>11,101,259</u>	<u>13,238,005</u>	<u>15,669,852</u>	<u>10,694,356</u>	<u>12,495,759</u>	<u>11,773,190</u>
Total instruction	95,285,512	98,579,226	99,335,347	42,056,963	28,069,718	24,399,878
Support services:						
Pupil services:						
Salaries	2,165,731	10,112,877	10,508,666	5,878,717	6,309,787	5,784,428
Benefits and payroll taxes	1,663,143	7,056,721	8,240,727	4,371,322	4,351,284	3,981,745
Nonsalaries	<u>11,717,912</u>	<u>496,550</u>	<u>448,850</u>	<u>2,712,172</u>	<u>3,859,961</u>	<u>3,122,677</u>
Total pupil services	15,546,786	17,666,148	19,198,243	12,962,211	14,521,032	12,888,850
Instructional staff services:						
Salaries	4,844,469	4,567,424	4,737,474	4,663,759	4,686,812	4,381,266
Benefits and payroll taxes	3,408,491	3,181,756	3,030,717	3,318,483	3,495,889	2,984,537
Nonsalaries	<u>700,570</u>	<u>1,659,815</u>	<u>837,500</u>	<u>5,908,988</u>	<u>2,524,204</u>	<u>1,536,812</u>
Total instructional staff services	8,953,530	9,408,995	8,605,691	13,891,230	10,706,905	8,902,615

Athletics		
Amendment		
Actual	Two	Adopted
2023-2024	Budget	Budget
2023-2024	2024-2025	2025-2026

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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual 2023-2024	Two Budget 2024-2025	Adopted Budget 2025-2026	Actual 2023-2024	Two Budget 2024-2025	Adopted Budget 2025-2026
Support services (continued):						
General administration:						
Salaries	\$ 1,106,710	\$ 1,186,996	\$ 1,115,900	\$ 16,000		
Benefits and payroll taxes	735,399	742,206	632,157	8,984		
Nonsalaries	831,361	815,100	526,800		\$ 14,600	
Total general administration	2,673,470	2,744,302	2,274,857	24,984	14,600	
School administration:						
Salaries	10,313,429	11,703,743	10,778,828	340,888	62,170	\$ 70,000
Benefits and payroll taxes	7,300,247	8,219,037	6,588,571	191,409	40,313	32,306
Nonsalaries	660,404	319,631	263,805	32,524		
Total school administration	18,274,080	20,242,411	17,631,204	564,821	102,483	102,306
Fiscal services:						
Salaries	1,941,999	2,203,700	2,197,500	50,667		
Benefits and payroll taxes	1,371,608	1,516,756	1,332,776	28,449		
Nonsalaries	1,127,042	1,114,000	1,106,000		263,567	
Total fiscal services	4,440,649	4,834,456	4,636,276	79,116	263,567	
Operations and maintenance						
Salaries	2,335,363	9,546,201	9,447,291	6,478,683	185,610	130,000
Benefits and payroll taxes	1,690,860	6,095,693	5,831,819	4,781,718	92,512	61,135
Nonsalaries						
Utilities	5,615,265	6,435,378	6,415,000			
Repairs	1,450,406	3,180,525	3,198,500	1,522,050		
Other	3,597,254	4,250,780	4,329,900	666,298	1,694,894	
Total operations and maintenance	14,689,148	29,508,577	29,222,510	13,448,749	1,973,016	191,135
Pupil transportation:						
Nonsalaries	11,527,488	12,939,225	13,002,700	980,326	1,324,012	974,447
Total pupil transportation	11,527,488	12,939,225	13,002,700	980,326	1,324,012	974,447
Staff and personnel services:						
Salaries						
Planning, research and evaluation	307,360	334,950	372,200	404,933	332,458	160,000
Communications	524,013	507,670	309,400	12,000		
Personnel services	1,430,205	1,630,800	1,736,850	199,963	44,482	115,613
Information services	579,010	2,118,700	2,317,000	1,504,737		
Benefits and payroll taxes						
Planning, research and evaluation	218,667	237,782	225,834	262,698	200,829	124,703
Communications	360,932	319,366	272,138	6,738		
Personnel services	970,237	1,056,579	1,012,040	86,086	30,830	61,594
Information services	430,341	1,556,744	1,397,933	1,140,819		
Nonsalaries						
Planning, research and evaluation	41,091	49,700	17,600	183,819	180,175	62,478
Communications	807,657	1,216,139	828,000	893,731	11,618	4,000
Personnel services	557,307	714,545	391,800	159,422	223,980	311,420
Information services	1,576,319	2,319,264	2,097,200	1,051,142	1,276,360	640,000
Total staff and personnel services	7,803,139	12,062,239	10,977,995	5,906,088	2,300,732	1,479,808

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual 2023-2024	Two Budget 2024-2025	Adopted Budget 2025-2026	Actual 2023-2024	Two Budget 2024-2025	Adopted Budget 2025-2026
Support services (continued):						
Student and other support activities						
Salaries		\$ 16,042		\$ 250,000		
Benefits				140,375		
Nonsalaries	\$ 91,300	25,000	\$ 15,000	594,342	\$ 8,883	
Total student and other support activities	91,300	41,042	15,000	984,717	8,883	
Athletics						
Salaries						
Benefits						
Nonsalaries						
Total athletics						
Total support services	\$ 83,999,590	\$ 109,447,395	\$ 105,564,476	48,842,242	31,215,230	\$ 24,539,161
Community services:						
Salaries	1,401	5,000	5,000	336,758	788,284	615,466
Benefits	3,449	9,118	10,390	248,873	543,630	422,736
Nonsalaries	4,008	62,390	49,100	1,109,805	2,141,222	1,281,647
Total community services	8,858	76,508	64,490	1,695,436	3,473,136	2,319,849
Facilities acquisition / capital lease	78,250	77,000	80,000	29,500	1,609,851	9,851
Athletics transfer	2,266,594	2,317,527	2,089,420			
Expenses redistributed	(3,434,012)	(961,073)	(689,898)	3,434,012	961,073	689,898
Total expenditures	\$ 178,204,792	\$ 209,536,583	\$ 206,443,835	\$ 96,058,153	\$ 65,329,008	\$ 51,958,637

Athletics		
	Amendment	
Actual	Two	Adopted
2023-2024	Budget	Budget
	2024-2025	2025-2026
\$ 1,174,806	\$ 1,048,564	\$ 1,102,940
714,234	571,883	481,780
806,888	924,330	769,700
2,695,928	2,544,777	2,354,420
2,921,730	2,755,977	2,560,420
(2,266,594)	(2,317,527)	(2,089,420)
\$ 655,136	\$ 438,450	\$ 471,000

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**Grants
Program Summary**

Grant Name	Local Revenue	State Revenue	Federal Revenue	Total Adopted Revenue	Total Adopted Expenditures
XQ	\$ 350,000			\$ 350,000	\$ 350,000
WK Kellogg Foundation - Summer Preschool	200,000			200,000	200,000
WK Kellogg Foundation - Summer	150,000			150,000	150,000
USF E-Rate	300,000			300,000	300,000
Youth Solutions	500			500	500
Wege - Economicology	100,000			100,000	100,000
GRPS Foundation	10,544			10,544	10,544
Educator Evaluation System	50,925			50,925	50,925
GRCF Challenge Scholars	5,000			5,000	5,000
Centers for Innovation	100,000			100,000	100,000
Steelcase Leadership	100,000			100,000	100,000
Steelcase Early Warning	40,000			40,000	40,000
Great Start Readiness		\$ 6,820,000		6,820,000	6,820,000
KISD Educator on Loan		500,000		500,000	500,000
Michigan Model School Health		94,950		94,950	94,950
School-Based Health Centers		719,657		719,657	719,657
Section 31A At Risk		14,612,370		14,612,370	14,612,370
Section 31aa Mental Health		1,544,896		1,544,896	1,544,896
Section 21h Partnership Schools		90,053		90,053	90,053
Section 23g MI Kids Back on Track		1,020,013		1,020,013	1,020,013
Section 41 Bilingual		2,882,956		2,882,956	2,882,956
Section 35A6 Targeted Literacy		241,639		241,639	241,639
Section 27m National Board Certification		6,450		6,450	6,450
Section 31ff SMART Internship Grant Program		106,750		106,750	106,750
MDHHS Mental Health		331,044		331,044	331,044
West MI Teacher Collaborative - KISD		4,385		4,385	4,385
21st Century (LOOP)			\$ 1,500,000	1,500,000	1,500,000
Title I - Part A			9,156,881	9,156,881	9,156,881
Title I - Part C Migrant			18,896	18,896	18,896
Title I - Part C Migrant - Summer			7,223	7,223	7,223
Title I - Part D, Bethany			146,004	146,004	146,004
Title II - Part A			1,441,231	1,441,231	1,441,231
Title III - Immigrant			48,386	48,386	48,386
Title III - Limited English			389,950	389,950	389,950
Title IV - Part A			672,523	672,523	672,523
Regional Assistance Grant			419,277	419,277	419,277
Prop Share 371			5,000	5,000	5,000
E-rate			340,000	340,000	340,000
WMU Promise Neighborhood			2,782,535	2,782,535	2,782,535
IDEA - Resource Room Classroom			4,000,000	4,000,000	4,000,000
IDEA - PPI Teachers			160,000	160,000	160,000
IDEA - Non-Public Schools			450,000	450,000	450,000
Title VI Native American			38,599	38,599	38,599
Total	<u>\$ 1,406,969</u>	<u>\$ 28,975,163</u>	<u>\$ 21,576,505</u>	<u>\$ 51,958,637</u>	<u>\$ 51,958,637</u>

**Special Revenue Detail Budget
2025-2026 Budget**

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Adopted Total
Revenue:						
Investment income	\$ 25,000	\$ 30,000	\$ 30,000	\$ 500		\$ 85,500
Sales	199,500				\$ 45,000	244,500
Admissions / fees		341,712				341,712
Other			370,000	500		370,500
State sources-restricted	688,162					688,162
Federal sources-restricted	12,772,000					12,772,000
Total revenue	13,684,662	371,712	400,000	1,000	45,000	14,502,374
Other financing sources						
Transfer from general fund	794,087				166,092	960,179
Total revenue and other financing sources	14,478,749	371,712	400,000	1,000	211,092	15,462,553
Expenditures:						
School services:						
Salaries	3,544,335	187,479			8,000	3,739,814
Benefits and payroll taxes	2,444,498	130,005			3,692	2,578,195
Nonsalaries	7,542,253	129,150	400,000	8,000	199,400	8,278,803
Total expenditures	13,531,086	446,634	400,000	8,000	211,092	14,596,812
Other financing uses						
Transfer to general fund	947,663					947,663
Total expenditures and other financing uses	14,478,749	446,634	400,000	8,000	211,092	12,516
Revenue and other sources over (under) expenditures and other uses		(74,922)		(7,000)		(81,922)
Fund balances at beginning of year	92,407	710,612	999,381	493,037	15,793	2,311,230
Fund balances at end of year	\$ 92,407	\$ 635,690	\$ 999,381	\$ 486,037	\$ 15,793	\$ 2,229,308

**Debt Service Detail Budget
2025-2026 Budget**

	2024 Voted Debt Bonds	2019 Voted Debt Bonds	2017 Voted Debt & Refunding Bonds	2016 Voted Debt & Refunding Bonds	Adopted Total
Revenue:					
Local sources:					
Property taxes	\$ 8,365,000	\$ 4,885,000	\$ 5,720,000	\$ 8,250,000	\$ 27,220,000
Investment income	245,000	145,000	170,000	240,000	800,000
State sources:					
Restricted			200,000		200,000
Total revenue	<u>8,610,000</u>	<u>5,030,000</u>	<u>6,090,000</u>	<u>8,490,000</u>	<u>28,220,000</u>
Expenditures:					
Bond principal maturities	3,925,000	2,000,000	4,580,000	4,935,000	15,440,000
Interest on bonded debt	4,360,000	2,862,500	986,500	3,284,750	11,493,750
Other	500	500	69,750	500	71,250
Total expenditures	<u>8,285,500</u>	<u>4,863,000</u>	<u>5,636,250</u>	<u>8,220,250</u>	<u>27,005,000</u>
Revenue and other financing sources over (under) expenditures	324,500	167,000	453,750	269,750	1,215,000
Fund balances at beginning of year	<u>1,106,100</u>	<u>1,124,743</u>	<u>1,398,642</u>	<u>1,705,626</u>	<u>5,335,111</u>
Fund balances at end of year	<u>\$ 1,430,600</u>	<u>\$ 1,291,743</u>	<u>\$ 1,852,392</u>	<u>\$ 1,975,376</u>	<u>\$ 6,550,111</u>

Foundation Allowance

Fiscal Year	GRPS Foundation Allowance	Supplemental	% Increase in GRPS Foundation Allowance	Base Foundation Allowance
1993-1994	\$ 4,335.05			
A 1994-1995	5,280.47		21.81%	\$ 5,000.00
1995-1996	5,434.68		2.92%	5,153.00
1996-1997	5,589.68		2.85%	5,308.00
1997-1998	5,743.68		2.76%	5,462.00
1998-1999	5,743.68	\$ 51.00	0.00%	5,462.00
1999-2000	5,977.68		4.07%	5,700.00
2000-2001	6,282.00		5.09%	6,000.00
2001-2002	6,582.00		4.78%	6,500.00
2002-2003	6,782.00	(74.00)	3.04%	6,700.00
2003-2004	6,782.00	(74.00)	0.00%	6,700.00
2004-2005	6,782.00		0.00%	6,700.00
2005-2006	6,957.00		2.58%	6,875.00
2006-2007	7,167.00		3.02%	7,085.00
B 2006-2007	7,349.00			
B 2007-2008	7,440.00		1.24%	7,204.00
2008-2009	7,546.00		1.42%	7,316.00
2009-2010	7,546.00	(154.00)	-2.04%	7,151.00
2010-2011	7,546.00	(170.00)	-2.25%	7,151.00
C 2011-2012	7,026.00		-6.89%	6,846.00
2012-2013	7,026.00		0.00%	6,846.00
2013-2014	7,085.00		0.84%	7,026.00
2014-2015	7,135.00		0.71%	7,126.00
D 2014-2015	7,251.00			
2015-2016	7,391.00		1.93%	7,391.00
2016-2017	7,511.00		1.62%	7,511.00
2017-2018	7,631.00		1.60%	7,631.00
2018-2019	7,871.00		3.15%	7,871.00
2019-2020	8,111.00		3.05%	8,111.00
2020-2021	8,111.00		0.00%	8,111.00
2021-2022	8,700.00		7.26%	8,700.00
2022-2023	9,150.00		5.17%	8,700.00
2023-2024	9,608.00		5.01%	8,700.00
2024-2025	9,608.00		0.00%	9,608.00

A 1994/1995 was the first year of Proposal A. Under Proposal A, the State levies 6 mills on all property. In addition, the district must levy 18 mills on non-homestead property. The 18 mills must be approved by voters. Figures presented for 1994/1995 include all prior categoricals and replace local property taxes with State funding.

B The section 20(19) foundation adjustment for class size reduction of \$159 and the section 22c equity categorical (\$23 in 06/07 and \$66 in 07/08) were rolled into the foundation allowance for 2007-2008. The foundation allowance for 2006-2007 with the class size reduction and equity amounts included was \$7,349.

C The section 20(19) foundation adjustment for class size reduction of \$159 included in the foundation allowance was reduced by \$50 to \$109.

D The section 22c foundation equity payment of \$116 was rolled into the foundation allowance for 2015-2016.

Assessed Valuation of Property

Assessed Valuation of Property (A)			
	Homestead/PRE	Non-Homestead / Non-PRE	Total
1985			1,524,709,288
1986			1,561,814,350
1987			1,631,270,900
1988			1,734,732,297
1989			1,875,015,204
1990			2,022,221,368
1991			2,161,741,306
1992			2,194,047,160
1993			2,352,548,950
1994	1,307,402,929	1,103,236,781	2,410,639,710
1995	1,347,408,369	1,128,387,728	2,475,796,097
1996	1,402,157,553	1,159,348,227	2,561,505,780
1997	1,463,026,118	1,169,169,905	2,632,196,023
1998	1,533,190,242	1,211,874,790	2,745,065,032
1999	1,571,663,871	1,285,164,120	2,856,827,991
2000	1,642,760,817	1,336,497,658	2,979,258,475
2001	1,745,673,976	1,397,108,031	3,142,782,007
2002	1,845,628,208	1,464,978,742	3,310,606,950
2003	1,921,805,050	1,514,634,523	3,436,439,573
2004	2,009,135,986	1,643,338,360	3,652,474,346
2005	2,099,545,183	1,719,208,201	3,818,753,384
2006	2,195,293,455	1,830,830,890	4,026,124,345
2007	2,248,217,594	1,988,858,623	4,237,076,217
2008	2,273,409,716	2,073,991,922	4,347,401,638
2009	2,172,586,172	2,208,131,272	4,380,717,444
2010	2,131,036,259	2,150,544,019	4,281,580,278
2011	1,990,736,516	2,213,381,909	4,204,118,425
2012	1,891,128,285	2,196,941,509	4,088,069,794
2013	1,898,530,618	2,143,921,397	4,042,452,015
2014	1,907,224,073	2,174,820,521	4,082,044,594
2015	1,945,900,130	2,177,917,494	4,123,817,624
2016	1,982,044,722	2,142,526,641	4,124,571,363
2017	2,077,657,402	2,229,262,979	4,306,920,381
2018	2,210,554,582	2,353,605,120	4,564,159,702
2019	2,348,785,773	2,488,524,375	4,837,310,148
2020	2,497,367,697	2,642,560,392	5,139,928,089
2021	2,625,725,496	2,764,553,005	5,390,278,501
2022	2,831,248,006	2,964,590,114	5,795,838,120
2023	3,065,323,324	3,219,639,549	6,284,962,873

(A) The assessed valuations shown above represent the state-equalized amounts for General Fund purposes.

School Tax Rates

School Tax Rate per \$1,000 of Assessed Valuation (in mills)

	Operating				Debt Retirement	Sinking Fund
	Levied by State on Homestead and Non-Homestead Property	Levied by GRPS on Non-Homestead Property	Levied by GRPS	Headlee Amendment Rollback	Levied by GRPS	Levied by GRPS
1985			34.00		1.80	
1986			34.00		2.17	
1987			37.00		2.07	
1988			37.00		2.07	
1989			41.23	0.5000	1.07	
1990			40.77	0.9000	1.57	
1991			38.91	1.9000	1.57	
1992			39.57	0.2300	2.09	
1993			38.39	1.1790	0.79	
After Proposal A						
1994	6.0000	18.0000			1.65	
1995	6.0000	18.0000			1.58	
1996	6.0000	18.0000			1.60	
1997	6.0000	18.0000			1.59	
1998	6.0000	18.0000			1.20	
1999	6.0000	18.0000			1.16	
2000	6.0000	17.9496		0.0504	0.96	
2001	6.0000	17.8581		0.1419	0.98	
2002	6.0000	18.0000			0.98	
2003	6.0000	17.9154		0.0846	0.80	
2004	6.0000	17.8258		0.1742	2.68	
2005	6.0000	17.8258		0.1742	2.11	
2006	6.0000	17.8258		0.1742	1.77	
2007	6.0000	18.0000			2.70	
2008	6.0000	18.0000			2.70	
2009	6.0000	18.0000			2.42	
2010	6.0000	18.0000			2.29	
2011	6.0000	18.0000			2.36	
2012	6.0000	18.0000			2.60	1.00
2013	6.0000	18.0000			2.60	1.00
2014	6.0000	18.0000			2.60	1.00
2015	6.0000	18.0000			2.80	1.00
2016	6.0000	18.0000			4.75	0.9949
2017	6.0000	18.0000			4.25	
2018	6.0000	18.0000			4.30	
2019	6.0000	18.0000			4.85	
2020	6.0000	18.0000			4.85	
2021	6.0000	18.0000			3.85	
2022	6.0000	18.0000			3.85	
2023	6.0000	18.0000			3.85	
2024	6.0000	18.0000			3.85	
2025	6.0000	18.0000			3.85	

General Fund Summary

Fiscal Year	Total Revenue	Total Expense	Revenue Over (Under) Expense	Fund Balance	as a % of Expense
1984-1985				\$ 2,042,544	
1985-1986	\$ 134,287,876	\$ 133,857,787	\$ 430,089	2,472,633	1.85%
1986-1987	142,874,522	143,142,818	(268,296)	2,204,337	1.54%
1987-1988	151,340,341	151,611,359	(271,018)	1,933,319	1.28%
1988-1989	161,950,939	161,418,696	532,243	2,465,562	1.53%
1989-1990	185,366,473	178,254,934	7,111,539	9,577,101	5.37%
1990-1991	199,056,129	193,562,759	5,493,370	15,070,471	7.79%
	Transfer of fund balance to GRCC			(1,108,738)	
1991-1992	170,611,081	169,381,326	1,229,755	15,191,488	8.97%
	Transfer of Center Programs to a special revenue fund			(1,175,860)	
1992-1993	158,578,714	151,938,439	6,640,275	20,655,903	13.59%
	Correction to compensated absences balance			769,089	
1993-1994	161,658,215	171,402,714	(9,744,499)	11,680,493	6.81%
1994-1995	186,857,778	186,041,673	816,105	12,496,598	6.72%
1995-1996	190,141,953	185,684,337	4,457,616	16,954,214	9.13%
1996-1997	188,591,725	189,635,182	(1,043,457)	15,910,757	8.39%
1997-1998	193,720,440	191,329,855	2,390,585	18,301,342	9.57%
1998-1999	203,759,330	202,209,834	1,549,496	19,850,838	9.82%
1999-2000	209,200,023	212,406,809	(3,206,786)	16,644,052	7.84%
2000-2001	217,498,537	226,471,545	(8,973,008)	7,671,044	3.39%
2001-2002	223,353,439	220,907,634	2,445,805	10,116,849	4.58%
2002-2003	227,057,832	223,312,667	3,745,165	13,862,014	6.21%
2003-2004	222,117,009	221,738,963	378,046	14,240,060	6.42%
2004-2005	228,089,095	228,602,390	(513,295)	13,726,765	6.00%
2005-2006	218,330,038	218,325,124	4,914	13,731,679	6.29%
2006-2007	220,732,010	221,306,360	(574,350)	13,157,329	5.95%
2007-2008	218,791,099	219,853,367	(1,062,268)	12,095,061	5.50%
2008-2009	214,396,568	216,776,141	(2,379,573)	9,715,488	4.48%
2009-2010	218,703,516	212,734,527	5,968,989	15,684,477	7.37%
	Transfer of athletics to general fund (GASB 54 implementation)			131,664	
2010-2011	216,220,440	212,627,557	3,592,883	19,409,024	9.13%
2011-2012	211,779,008	209,130,735	2,648,273	22,057,297	10.55%
2012-2013	208,981,107	210,945,949	(1,964,842)	20,092,455	9.52%
2013-2014	201,018,558	201,418,260	(399,702)	19,692,753	9.78%
2014-2015	192,964,908	200,843,548	(7,878,640)	15,614,113	7.77%
2015-2016	196,719,079	197,077,508	(358,429)	15,255,684	7.74%
2016-2017	202,553,886	201,872,420	681,466	15,937,150	7.89%
2017-2018	209,427,414	210,430,330	(1,002,916)	14,934,234	7.10%
2018-2019	208,056,752	210,728,899	(2,672,147)	12,262,087	5.82%
2019-2020	211,617,866	213,148,952	(1,531,086)	10,731,001	5.03%
2020-2021	225,391,989	217,113,241	8,278,748	19,009,749	8.76%
2021-2022	243,882,850	242,093,960	1,788,890	20,798,639	8.59%
2022-2023	266,671,688	256,570,437	10,101,251	30,899,890	12.04%
2023-2024	293,730,554	284,051,303	9,679,251	40,579,141	14.29%

Retirement Rate

	Basic or MIP	Pension Plus	Pension Plus	Pension Plus 2	Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP
First Worked:	Before 7/1/2010	After 7/1/2010	After 9/4/2012	After 2/1/2018	After 9/4/2012	Before 7/1/2010	Before 7/1/2010	Before 7/1/2010
Retiree Health Option:	Defined Benefit Health	Defined Benefit Health	Personal Health Fund	Personal Health Fund	Personal Health Fund	Defined Benefit Health	Personal Health Fund	Personal Health Fund
Employer Contributions in Addition to Rates Listed Below for:								
Defined Contribution	0.00%	1.00%	1.00%	1.00%	3.00%	4.00%	4.00%	0.00%
Personal Health Fund	0.00%	0.00%	2.00%	2.00%	2.00%	0.00%	2.00%	2.00%
Fiscal Year (October 1 to September 30):								
1992-1993	5.00%							
1993-1994	5.00%							
(A 1994-1995	14.21%							
1995-1996	14.56%							
1996-1997	15.17%							
1997-1998	11.12%							
1998-1999	10.77%							
1999-2000	11.66%							
2000-2001	12.16%							
2001-2002	12.17%							
2002-2003	12.99%							
2003-2004	12.99%							
2004-2005	14.87%							
2005-2006	16.34%							
2006-2007	17.74%							
2007-2008	16.72%							
2008-2009	16.54%							
2009-2010	16.94%							
2010-2011	10/1-10/31	19.41%						
2010-2011	11/1-9/30	20.66%	19.16%					
2011-2012		24.46%	23.23%					
2012-2013	10/1-1/31	25.36%	24.13%	23.20%	20.96%			
2012-2013	2/1-9/30	24.32%	24.13%	23.20%	20.96%	21.89%	20.96%	23.39%
2013-2014		29.35%	29.12%	28.19%	25.52%	26.45%	25.52%	28.42%
2014-2015		34.54%	33.46%	32.95%	29.72%	30.23%	29.72%	34.03%
2015-2016		36.31%	35.09%	34.66%	31.49%	31.92%	31.49%	35.88%
2016-2017		36.64%	36.01%	35.79%	32.66%	32.88%	32.66%	36.42%
2017-2018		36.88%	35.60%	35.35%	32.28%	32.53%	32.28%	36.63%
2018-2019		38.39%	36.60%	36.24%	39.37%	33.17%	33.17%	38.03%
2019-2020		39.91%	36.96%	36.44%	39.57%	33.37%	33.37%	39.39%
2020-2021		42.72%	39.76%	38.90%	41.67%	35.47%	35.47%	41.86%
2021-2022		43.28%	40.36%	39.50%	42.21%	36.01%	36.01%	42.42%
2022-2023		44.88%	41.96%	41.10%	43.81%	37.61%	37.61%	44.02%
2023-2024		48.23%	44.37%	43.12%	44.05%	37.85%	37.85%	46.98%
2024-2025		41.94%	38.10%	36.85%	37.74%	31.54%	31.54%	40.69%
2025-2026		44.93%	40.19%	36.36%	36.43%	30.23%	31.54%	41.10%

(A The increase in retirement expense reflects the local districts' assumption of all liability for MPSERS.

Declining Enrollment Effect on Revenue

Fiscal Year	State Aid Membership*	Enrollment Change	Foundation	Revenue	Revenue Change
1999-2000	25,954.50		\$ 5,978	\$ 155,156,001	
2000-2001	25,605.38	(349.12)	\$ 6,282	\$ 160,852,997	\$ 5,696,996
2001-2002	24,718.61	(886.77)	\$ 6,582	\$ 162,697,891	\$ 1,844,894
2002-2003	24,149.16	(569.45)	\$ 6,782	\$ 163,779,603	\$ 1,081,712
2003-2004	23,447.40	(701.76)	\$ 6,782	\$ 159,020,267	\$ (4,759,336)
2004-2005	22,690.88	(756.52)	\$ 6,782	\$ 153,889,548	\$ (5,130,719)
2005-2006	21,809.43	(881.45)	\$ 6,957	\$ 151,728,205	\$ (2,161,343)
2006-2007	21,006.33	(803.10)	\$ 7,167	\$ 150,552,367	\$ (1,175,838)
2007-2008	20,077.62	(928.71)	\$ 7,440	\$ 149,377,493	\$ (1,174,874)
2008-2009	19,364.01	(713.61)	\$ 7,546	\$ 146,120,819	\$ (3,256,674)
2009-2010	19,000.33	(363.68)	\$ 7,392	\$ 140,450,439	\$ (5,670,380)
2010-2011	18,575.25	(425.08)	\$ 7,376	\$ 137,011,044	\$ (3,439,395)
2011-2012	18,145.55	(429.70)	\$ 7,026	\$ 127,490,634	\$ (9,520,410)
2012-2013	17,514.34	(631.21)	\$ 7,026	\$ 123,055,753	\$ (4,434,881)
2013-2014	16,945.28	(569.06)	\$ 7,085	\$ 120,057,309	\$ (2,998,444)
2014-2015	16,907.57	(37.71)	\$ 7,135	\$ 120,635,512	\$ 578,203
2015-2016	16,708.97	(198.60)	\$ 7,391	\$ 123,495,997	\$ 2,860,485
2016-2017	16,780.71	71.74	\$ 7,511	\$ 126,039,913	\$ 2,543,916
2017-2018	16,693.19	(87.52)	\$ 7,631	\$ 127,385,733	\$ 1,345,820
2018-2019	16,238.29	(454.90)	\$ 7,871	\$ 127,811,581	\$ 425,848
2019-2020	15,456.39	(781.90)	\$ 8,111	\$ 125,366,779	\$ (2,444,802)
2020-2021	15,225.51	(230.88)	\$ 8,111	\$ 123,494,112	\$ (1,872,667)
2021-2022	14,419.10	(806.41)	\$ 8,700	\$ 125,446,170	\$ 1,952,058
2022-2023	13,729.74	(689.36)	\$ 9,150	\$ 125,627,121	\$ 180,951
2023-2024	13,628.81	(100.93)	\$ 9,608	\$ 130,945,606	\$ 5,318,485
2024-2025 est	13,448.00	(180.81)	\$ 9,608	\$ 129,208,384	\$ (1,737,222)

* State Aid Membership on State Aid Financial Status Report

2019-2020 - Center Programs were transitioned from GRPS to Kent Intermediate School District

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